

# NEWS RELEASE

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## **FOR IMMEDIATE RELEASE**

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### **DANA EXPANDING PARIS OPERATION**

*Company Investing \$3.8 Million and Creating 49 Jobs in Henry County*

**NASHVILLE** — The Tennessee Department of Economic and Community Development today joined with company officials to announce Dana Holding Corporation's decision to expand its Paris, Tenn. manufacturing operation. The expansion represents a \$3.8 million investment and will create 49 new, full-time jobs in addition to the approximately 500 jobs already based at the plant.

"Under Governor Haslam's leadership, our department is continually working to create a business friendly environment that gives our existing industries the confidence to grow in Tennessee," Bill Hagerty, ECD commissioner, said. "I congratulate Dana on this latest expansion and thank them for the continued commitment they are making to Henry County."

Dana is a leading automotive supplier of axle, driveshaft, and structural, sealing and thermal-management products, whose customer base includes virtually every major vehicle producer in the world. The Ohio-based company operates more than 90 major facilities in 26 countries and ships original-equipment and aftermarket products to customers in more than 125 countries.

"Our customers continue to develop higher performing engines of the same or reduced size that generate more power, often using less fuel," said Dwayne Matthews, president of Dana's Power Technologies Group. "These engines require more advanced sealing and thermal-management technologies. Our Paris operation has been a leader in sealing products since the 1960s."

"With support from state, county, and city leaders, the new equipment and jobs in Paris will allow our local team for the first time to expand beyond sealing products to thermal solutions. We'll be producing oil coolers for a number of major vehicle manufacturers to the same high quality standards as we produce sealing products today."

To apply to any opening at Dana, job seekers should visit [www.dana.com](http://www.dana.com).

### **About the Tennessee Department of Economic and Community Development**

The Tennessee Department of Economic and Community Development's mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. To find out more, go to [www.tn.gov/ecd](http://www.tn.gov/ecd).

**About Dana Holding Corporation**

Dana is a world-leading supplier of driveline, sealing, and thermal-management technologies that improve the efficiency and performance of passenger, commercial, and off-highway vehicles with both conventional and alternative-energy powertrains. The company's global network of engineering, manufacturing, and distribution facilities provides original-equipment and aftermarket customers with local product and service support. Based in Maumee, Ohio, Dana employs approximately 25,500 people in 26 countries and reported 2011 sales of \$7.6 billion. For more information, please visit: [www.dana.com](http://www.dana.com).

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